

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

FAULCONER 2004 LTD PTR LLP
% CREST TAX PARTNERS LLC
PO BOX 7335
TYLER TX 75711



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/20/2024 AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 37 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	5-31-2024
ARB Hearing:	6-20-2024
Owner:	54856 967
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,840 1,840	440 440	Lease: 7097 Type: REAL Owner #: 54856 Legal: BYARS HELEN (01) FAULCONER ENERGY A ROBINSON SURVEY Agent: 368 .010000 Override Royalty Category: G1 Railroad #: 7097
HB1984: The Appraised value of \$440 in 2024 as compared to \$770 in 2019 is a 42.86% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,840 1,840	0 0	440 440

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY	C	530	680	Lease: 7100 Type: REAL Owner #: 54856		
MADISNVLL Cisd	C	530	680	Legal: MADOLE A D G/U (01)		
				FAULCONER ENERGY		
				AB-18 SIMON JONES SURVEY		
				RRC #7100 WELL #1		
				Agent: 368		
				.008662 Override Royalty		
				Category: G1		
				Railroad #: 7100		
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED				
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		530	44	636		
MADISNVLL Cisd		530	44	636		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY		270	140	Lease: 132240 Type: REAL Owner #: 54856		
MADISNVLL C1SD		270	140	Legal: WALTON J H G/U (02) FAULCONER ENERGY AB-18 SIMON JONES SURVEY RRC #132240 WELL #2 Agent: 368 .005628 Override Royalty Category: G1 Railroad #: 132240		
HB1984: The Appraised value of \$140 in 2024				as compared to \$350 in 2019 is a 60.00% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	270	0	140			
MADISNVLL C1SD	270	0	140			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVLE Cisd		1,810 1,810	220 220	Lease: 132474 Type: REAL Owner #: 54856 Legal: MADOLE A D G/U (02) FAULCONER ENERGY AB-18 SIMON JONES SURVEY RRC #132474 WELL #2 .008662 Override Royalty Category: G1 Railroad #: 132474 Agent: 368		
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		1,810	0	220		
MADISNVLE Cisd		1,810	0	220		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY		22,030	7,930	Lease: 802151 Type: REAL Owner #: 54856		
MADISNVILLE Cisd		5,070	1,820	Legal: VINIARSKI UNIT A (1H)		
NORTH ZULCH ISD		16,960	6,100	CONTANGO RESOURCES		
				AB 28 Z ROBINSON SURVEY		
				WELL #1H RRC# 27125		
				.007584 Override Royalty Agent: 368		
				Category: G1		
				Railroad #: 27125		
HB1984: The Appraised value of \$7,930 in 2024 as compared to				\$16,490 in 2019 is a 51.91% decrease.		
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		22,030	0	7,930		
MADISNVILLE Cisd		5,070	0	1,820		
NORTH ZULCH ISD		16,960	0	6,100		

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	26,480	44	9,366		
NORTH ZULCH ISD	18,800	0	6,540		
MADISNVLE CISD	7,680	44	2,816		

